

Federal receipts and outlays as a share of GDP, 1980-2009, with latest estimates for 2010 and 2011



Source: Congressional Budget Office

State and Market

Market and state-level spending as a percentage of total federal activity, 1980-2011



Putting it in Perspective

Markets are doing better than traditional economic

The U.S. economy is performing reasonably well for other countries are doing much worse than we are

